

TREASURER'S REPORT

**Centreville Presbyterian Church
General Fund and Capital Fund Revenues and Expenditures**

Year Ended December 31, 2023

General Fund Revenues:

General Fund Offerings	\$ 1,360,498
Rental Income	143,453
Other General Fund Income	3,947
Christmas Missions Offering (Church Planting Team in Indonesia)	<u>18,560</u>
Total General Fund Revenues	\$ 1,526,458

Less: General Fund Expenditures:

Personnel	\$ 750,089
Mortgage Debt Service	298,136
Property Operations and Maintenance	218,289
Missions Expenditures:	
Christmas Missions Offering (Church Planting Team)	\$ 18,560
Other Missions Expenditures	<u>78,603</u>
Total Missions Expenditures	97,163
Communications, Fellowship, and Resources	26,210
Worship/Digital Ministry	23,050
Discipleship/Christian Education	19,807
Bank and Online Merchant Fees and Charges	13,116
ECO Dues	12,537
Session/Deacons/Stewardship	4,106
Stephen Ministry	<u>631</u>
Total General Fund Expenditures	\$ 1,463,134

General Fund Surplus (Deficit) \$ 63,324

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Capital Fund Revenues:

Capital Fund Offerings	\$ 15,489
Other Capital Fund Income	<u>10,786</u>
Total Capital Fund Revenues	\$ 26,275

Capital Fund Operational Expenditures:

Consulting Fee	\$ 40,400
Bank Fees and Charges	<u>58</u>
Total Capital Fund Operational Expenditures	\$ 40,458

Capital Expenditures:

Security Cameras	<u>\$ 9,110</u>
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Capital Fund Surplus (Deficit) (\$ 23,293)

TREASURER'S REPORT**Centreville Presbyterian Church
Combined General Fund and Capital Fund Balance Sheet****December 31, 2023****Assets:**

Cash – General Fund	249,373
Prepaid Expenses	18,191
Land	881,773
Building (Net of Depreciation)	1,799,433
Furniture and Equipment (Net of Depreciation)	198,005
Building Mortgage Financing Costs (Net of Amortization)	18,489
Capital Fund Replacement Reserve:	
Restricted Cash	355,435
Restricted Certificates of Deposit	<u>142,253</u>

Total Assets \$ 3,662,952**Liabilities:**

Security Deposit – Ad Fontes Academy	\$ 14,714
Security Deposit – Centreville Preschool, Inc.	3,465
Deferred Revenue	54,289
Building Mortgage Payable	<u>1,540,682</u>

Total Liabilities \$ 1,613,150**Fund Balances:**

Unrestricted Fund Balance – General Fund	\$ 1,552,114
Unrestricted Fund Balance – Capital Fund	0
Restricted Fund Balance – Capital Fund Replacement Reserve	<u>497,688</u>

Total Fund Balances \$ 2,049,802**Total Liabilities and Fund Balances** \$ 3,662,952